

**GEORGIA COUNCIL ON ECONOMIC EDUCATION**  
**2020 ANNUAL REPORT**



## DEAR FRIENDS OF GCEE,

2020 presented numerous challenges to the Georgia Council, namely in the way we serve Georgia's K-12 teachers. What was "normal" went completely out the window when all Georgia schools closed in March. As teachers had to suddenly deliver lessons and activities in virtual settings, we too had to change our model.

We still wanted to provide valuable resources to help teachers teach economics and personal finance effectively. We just had to do it in different ways.

The Georgia Council's incredibly talented program staff quickly answered the call with a series of outstanding online workshop offerings that proved popular with thousands of teachers across the state. Our hard work paid off as we served 3,247 teachers from 126 of Georgia's 181 public school systems during an incredibly turbulent time for teachers and students everywhere.

Our 2020 accomplishments would not have been possible without the generous support of countless individuals, foundations, and companies who share our mission and vision. The Georgia Council's ability to consistently create and deliver effective programming for teachers and students is a direct result of this support. We are truly thankful for such an outstanding network of friends and supporters.

We look forward to brighter days in 2021.

*-Mike Raymer, Executive Director*



# ..... 2020 ACCOMPLISHMENTS .....

**143 WORKSHOPS DELIVERED**

**3,247 TEACHERS SERVED**

**8,880 MINUTES OF VIRTUAL TRAINING DELIVERED**

**21,545 STOCK MARKET GAME PARTICIPANTS**

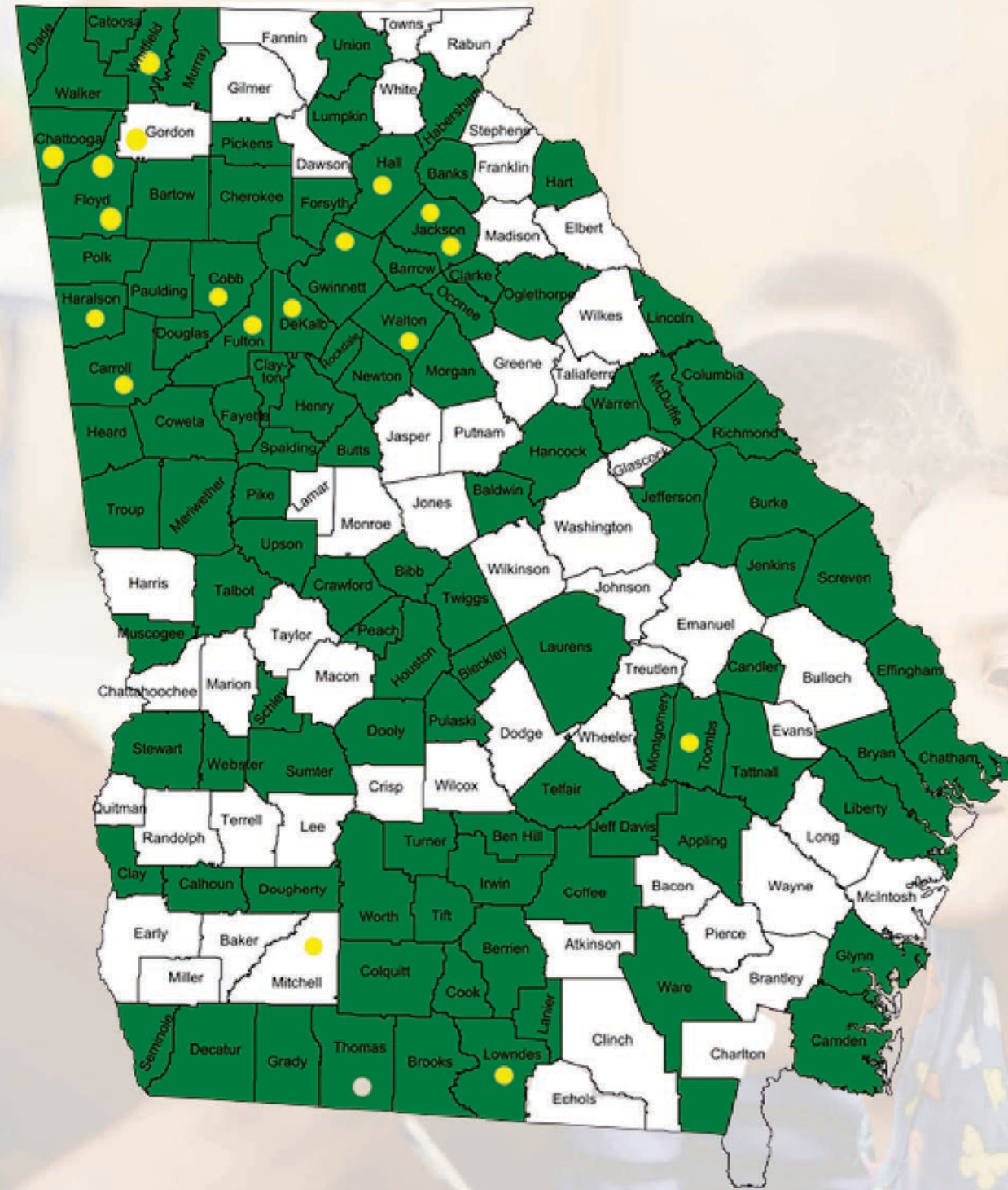
**2.1 MILLION PAGE VIEWS FOR LIGHTS, CAMERA, BUDGET!**

## PUBLIC SCHOOL SYSTEMS SERVED IN 2020

126 of 181

## STUDENT COMPETITIONS IN 2020

Econ Games (3)  
Econ Challenge  
Lights, Camera, Budget!  
Personal Finance Challenge  
Stock Market Game (2)



Green= Teachers from county school system attended workshops  
Yellow= Teachers from city school system attended workshops

## CENTERS FOR ECONOMIC EDUCATION

Albany State University  
Dr. Cynthia Bennett, Director

Savannah State University  
Dr. Arav Ouandlous, Director

Columbus State University  
Dr. Franklin Mixon, Director

Georgia College  
Dr. John Swinton, Director  
Dr. Rui Kang, Associate Director

Georgia Southern-Armstrong  
Dr. Jason Beck, Director

Georgia State University  
Dr. Shelby Frost, Director  
Dr. Joe Feinberg, Associate Director

University of Georgia  
Dr. Kim Logan, Director

University of North Georgia  
Dr. Michael Gove, Director  
Dr. Lauren Bradshaw, Assoc. Director

University of West Georgia  
Ms. Kim Holder, Director

Valdosta State University  
Dr. Sean Lennon, Director



## Recognizing Student Excellence

The Georgia Council conducts numerous student competitions throughout the year to give students opportunities to showcase their economic and personal finance knowledge.

## Georgia Economics Challenge

*A quiz bowl style competition for high school students.*

**Starr's Mill High School (Fayette County) -  
David Ricardo Division Champions**

**Chattahoochee High School (Fulton County) -  
Adam Smith Division Champions**

## Personal Finance Challenge

*A competition that allows high school students to demonstrate their knowledge of personal finance literacy.*

**Jackson County High School (Jackson County) -  
Georgia Champions**

## Lights, Camera, Budget!

*An online game in which students answer personal finance questions to earn money to put toward producing a movie.*

**Veterans Memorial Middle School (Muscogee County) - Middle School Winner**

**Lanier College Career Academy (Hall County) -  
High School Winner**

## Stock Market Game

*A 10-week competition in which students invest a hypothetical \$100,000.*

**Atlanta International School - Spring  
Winning Portfolio of \$253,986**

**Hahira Middle School (Lowndes County) - Fall  
Winning Portfolio of \$141,466**

## Econ Games

*A competition in which 4th and 5th grade students compete in three rounds: assembly line, testing, and problem solving.*

**Atlanta Competition:  
Main Street Academy - 4th Grade Winner  
Springdale Park Elementary - 5th Grade Winner**

**Tifton Competition:  
Len Lastinger Elementary - 4th Grade Winner  
Kings Chapel Elementary - 5th Grade Winner**

**Henry County Competition:  
Oakland Elementary - 4th Grade Winner  
Rock Spring Elementary - 5th Grade Winner**





**USWNT STAR KELLEY O'HARA TALKS ECON**



**"SILVER RIGHTS" WITH ANDRE DICKENS**



**NAFTA'S FUTURE WITH NADIA THEODORE**



**A DAY OF AP WITH MARTHA RUSH**

# NEW WEBINARS AND WORKSHOPS IN 2020

Econ and Math

Macro in the News

Economic Systems

Assessment in Econ

BMW Comes to SC

Civil Rights and Econ

Getting Lit With Econ

Teaching Econ Online

Remote Learning 3-5

Economics of Pandemics

Beyond Wants and Needs

Globalization, Robots, and You



# HELPING TEACHERS

"After playing the Stock Market Game, my students had a much better understanding of how to evaluate stocks, which I think is an important skill they can apply in other areas."

The game also helped them learn the importance of collaboration and making decisions as a group."

*-Mica Brooks,  
Lowndes County Schools*

## GEORGIA ECONOMICS TEACHER OF THE YEAR



**Laura Lampron**  
**Dunwoody High School**  
**Fulton County**

On the very first day of Laura Lampron’s macroeconomics class at Dunwoody High School, her students walk into the classroom to the song “Rock You Like a Hurricane” by the Scorpions. Not only does she create an energetic atmosphere, she is setting up an economics scenario. Without explanation, she flashes the lights on and off before they stay off.

“I tell the students there has been a hurricane and we have lost power, but each of them needs ice,” she explains. “I have them line up and give them each a situation card that shows their reason for needing ice.”

Based on those cards, her students make decisions about whether it is worth their time to wait in line. A class discussion ensues on explicit and implicit costs, opportunity costs, incentives, price ceilings, shortages and cost-benefit analysis. All based on buying ice during a natural disaster. This is just one of the ways Lampron makes economics engaging, relevant and interesting. “It sticks with them if you show them through interactive activities,” says Lampron, “instead of just taking notes or reading from a book. That’s what drives me to keep working at it.”

The veteran teacher is a firm believer in the value of the Georgia Council. “I was totally sold after that first workshop,” says Lampron, who estimates she has attended at least 25 GCEE workshops, and is grateful for all the support she receives. “I recognize that I don’t do this alone. I appreciate the support I get from my coworkers, the administration, GCEE and other organizations. Everyone around me has helped me to be able to do what I’m doing.”

## GEORGIA ECONOMICS TEACHER OF THE YEAR



**Jana Lane**  
**Mary Persons High School**  
**Monroe County**

Jana Lane was excited when she was hired to teach in the social studies department of Mary Persons High School in Monroe County. Then she found out that the only class available – because no one else wanted to teach it – was economics.

“It was definitely hard at first,” she admits. “There is so much nuance in economics. I felt like I was flying by the seat of my pants and doing the best I could, but I have grown to love it.”

She built up her skills by taking GCEE workshops and collaborating with other teachers. Now, 14 years later, the teacher that claims “economics chose her” is teaching AP economics (and her students have a consistently high pass rate on the AP exam), has served as an AP reader, and she recently shared her expertise with other teachers by teaching a GCEE workshop.

Lane believes the key is making economics relatable and relevant to her students.

“I love that my students learn things they use for the rest of their lives – personal finance skills and the ability to analyze supply and demand and marginal analysis. At the midpoint of my career, I find it so rewarding to realize I have taught so many future teachers, accountants, business owners and former students who have the knowledge to make good decisions.”



## PROGRAM OF EXCELLENCE



# Henry County Public School System

As a teacher, Heather Coody took many GCEE workshops to bolster her understanding of economics. When she became Instructional Coordinator of Social Studies for Henry County Schools, she already knew the value of the Council and encouraged teachers to attend workshops.

“Coming out of the classroom, I know what challenges teachers face,” says Coody. “A lot of teachers in the K-8 space, for example, communicate a lack confidence in teaching economics when compared to other domains. I make GCEE workshops a priority because I see how valuable they are.”

The list of Henry County participation in GCEE programs and support for the organization is long: Just in the last three years, Henry County has hosted 12 GCEE workshops, has sent numerous teams to compete in the Econ Challenge and Personal Finance Challenge, and has hosted the Econ Games for fourth and fifth grade students twice.

“The support Henry County has given us over the years is phenomenal,” says Chris Cannon, Associate Director & Chief Program Officer of the Georgia Council. “They are willing to host workshops for us - often as the guinea pigs on first time runs - explore new programs offered by GCEE and their teachers are always engaged and involved. They are a great partner.”

Coody feels the same way. “GCEE is an excellent partner,” she says, “They give us the opportunity to enhance what teachers are doing. Everything is so practical. GCEE brings economic principles to life and make it fun for the students to learn.”

## WILLIAM J. VANLANDINGHAM AWARD



# Kirby Thompson

## Suntrust/Truist

Throughout his lifetime, Kirby Thompson has been committed to promoting the importance of economic education, both personally and professionally. He credits his high school economics teacher, Mrs. Belger, for laying the foundation and stressing the importance of being financially literate.

“She helped us understand economics and how it related to our community and the real world, and she made it fun,” he recalls. “She is the reason I majored in business during college.”

Thompson has built a long career overseeing community and legislative affairs for some of Atlanta’s top financial institutions including C&S Bank, NationsBank and Equifax. He is currently Senior Vice President, Community and Government Affairs at SunTrust (now Truist). Thompson joined the GCEE Board and Finance Committee in 1986, beginning a relationship that’s spanned more than 30 years as he served on various committees and held leadership roles. He was chair from 2017 to 2019.

“All of the companies I have worked for have had a great interest in investing in and promoting financial literacy,” he says. “We want to foster that climate where students have basic financial skills and understand how to use money, build credit wisely and to help stimulate our economy. It’s vital to our success and to their livelihoods.”

With his guidance, Truist has supported popular GCEE programs like the Atlanta Braves workshop and Lights, Camera, Budget! “Those are the kind of investments we like to make,” says Thompson. “The seeds we plant today will yield great results in the future. That’s the best part of my job.”

# THE GCEE TEAM



**MIKE RAYMER**

Executive Director



**CHRIS CANNON**

Associate Director &  
Chief Program Officer



**ANGIE BATTLE**

Program Manager



**BARBARA FUTRELL**

Stock Market Game  
Coordinator

# GEORGIA COUNCIL ON ECONOMIC EDUCATION BOARD OF TRUSTEES

**David Smith\* (Chair)**

Regions Bank

**Michale Chriszt\* (Chair-Elect)**

Federal Reserve Bank of Atlanta

**Christophe Cadiou\* (Treasurer)**

PricewaterhouseCoopers

**Gary Alexander**

Wells Fargo Advisors (retired)

**Vince Baria**

Investment Management Professional

**Rob Baskin\***

Atlanta Police Foundation

**Eddie Bennett\***

Georgia Council for the Social Studies

**Tracy Bradshaw**

Waffle House

**Ben Cheek**

1st Franklin Financial

**Heather Coody\***

Henry County Public Schools

**Beth Day**

Southern Regional Education Board

**David Dorton**

McKinsey & Company

**Hays Evans**

Capital Group Private Client Services

**Dorsey Farr**

kdhb v Capital Managment

**Marc Fordham**

Federal Reserve Bank of Atlanta

**Robert Gaines\***

GA Partnership for Excellence in Education

**Mike Giles**

Georgia Poultry Federation

**Hollis Gilliam**

EARNEST Partners

**James W. Hamilton, Jr.**

Raymond James

**Patti Humble**

UPS

**Kenneth Jackson\***

Synovus Trust Company

**Kevin Kelly\***

PricewaterhouseCoopers

**Jason Levitt**

KPMG

**Nancy Lewis**

Atlantic Capital Bank

**Nathan Lewis**

Security Capital Brokerage

**F. Abit Massey**

Georgia Poultry Federation (retired)

**Laura McCarty**

Georgia Humanities

**Wes McMullan\***

Federal Home Loan Bank of Atlanta

**Robert McNair**

SunTrust Bank (retired)

**Rodney Miller**

Alston & Bird

**Nandy Millner**

Merrill Lynch Private Bank

**Pierce Nelson**

CDC Foundation

**Eli Niepoky**

Berman Capital Advisors

**Lynn Pattillo\***

The Pittulloch Foundation

**Arlethia Perry-Johnson\***

Kennesaw State University (retired)

**Michael Pond**

Private Bank

**Mazeen Porbandarwala**

Pattillo Industrial Real Estate

**David Porocho\***

Southern Company Gas

**Will Pridgen**

Bank of America

**Tim Richardson\***

COUNTRY FINANCIAL

**Jonathan Rosen**

Entaire Global Payments

**John Swinton\***

Georgia College

**Grant Thomas**

University of Georgia

**Phil Walsh**

Deloitte & Touche

**Matt Wolfersberger**

Georgia Retirement System

**Scott Wolle\***

Invesco Advisers

**John Zauner\***

GA. School Superintendents Assoc.

*\*These individuals also serve on the Executive Committee*



# HELPING TEACHERS

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**"GCEE has helped me gain economics and personal finance content knowledge and has provided me with countless lessons and engaging activities that appeal to today's students.**

**With GCEE's help, I'm a more confident and competent teacher who is effectively preparing all of my students for their economic and financial futures."**

*-Vanessa Ellis,  
Muscogee County Schools*

# 2020 CONTRIBUTORS TO THE GEORGIA COUNCIL ON ECONOMIC EDUCATION

## **\$50,000 or More**

Community Foundation for Greater Atlanta  
Georgia Power  
Pittulloch Foundation  
UPS Foundation  
Robert W. Woodruff Foundation

## **\$25,000 - \$49,999**

Capital Group Charitable Foundation  
Georgia Pacific Foundation  
Kazanjian Foundation  
Zeist Foundation

## **\$10,000 - \$24,999**

Callaway Foundation  
Council for Economic Education  
Global Economic Education Alliance  
Invesco  
Nordson Corporation Foundation  
Primerica Foundation  
Wells Fargo Foundation  
David, Helen, and Marian Woodward Fund

## **\$5,000 - \$9,999**

John and Mary Franklin Foundation  
Georgia Humanities  
PricewaterhouseCoopers

Publix Charities  
Regions Bank  
Frances Wood Wilson Foundation

## **\$2,500 - \$4,999**

Akers Foundation  
Alston & Bird  
Carolyn and Christophe Cadiou Charitable Fund  
Bill Farr  
Waffle House

## **\$1,000 - \$2,499**

Gary Alexander  
Cynthia Bennett  
Judy Butler  
Mike Chriszt  
Bradley N. Currey Jr. Foundation  
Delta Community Credit Union  
David Dorton  
Federal Home Loan Bank of Atlanta  
Sally Finch  
Georgia Financial Services Association  
Margaret Graff  
Jim and Kris Hamilton Family Foundation  
David Martin  
Mazeen Porbandarwala  
Michael Pond

David Poroch  
Mike Raymer  
Mary Wilmer Covey Charitable Trust  
Matthew Wolfersberger

## **\$500 - \$999**

Bev Armento  
Glen Blankenship  
Ben Cheek  
Dorsey Farr  
Joe Feinberg  
Georgia Power/Mayu Arita  
Patti Humble  
Rodney Miller  
Gary Petmecky  
Karen Pickerill  
David Ratcliff  
Nathan Lewis  
Kirby Thompson  
Richard Wells

## **\$250 - \$499**

Pat Barron  
Sara Baxter  
Eddie Bennett  
Tracy Bradshaw  
Brenda Cude  
Beth Day  
Stephanie Efron

Hays Evans  
Amy Hennessy  
Amanda Mattingly  
Laura McCarty  
Robert McNair  
Nandy Millner  
Sherilyn Narker  
Pierce Nelson  
Oxford Construction  
Arlethia Perry-Johnson  
Becky Ryckley  
Theresa Walsh  
Andy Wegrzyn

## **Under \$249**

Mayu Arita  
Rob Baskin  
Angie Battle  
Susan Brown  
Jaisha Bruce  
Fredrick Caldwell  
Toby Carr  
Sharon Coleman  
Heather Coody  
Jessica Cork  
Mark Decourcy  
Vanessa Ellis  
Denny Elkins  
Melissa Fogerty  
Shelby Frost  
Frances Fuller

Elfi Funk  
Robert Gaines  
Cathy Geis  
Georgia Planned Giving Council  
Kim Holder  
Kenny Jackson  
Ed James  
Kristen Johnson  
Dennis Jones  
Annette King  
Pam Knauer  
Laura Lampron  
Bobbie McCrackin  
Sherwood McDuffie  
Joel Miller  
Network for Good  
Eli Niepokoy  
Brian Page  
Rishi Patel  
Glen Quiggle  
Pam Roach  
Ivy Roberson  
Nancy Schwartzmiller  
Todd Shultz  
Daniel Sobcsak  
Gary Stone  
John Swinton  
Ron VanSickle  
Stephen Wachira  
John Zauner

## 2020 STATEMENT OF CONDITION

	12/31/19	12/31/20
Assets		
Cash & Cash Equivalents	1,595,460	1,783,413
General Endowment Funds	3,371,684	3,796,065
James D. Compton Endowment Fund	111,037	111,611
	<b>\$5,078,181</b>	<b>\$5,691,089</b>
Net Assets		
Without Donor Restrictions		
Undesignated	293,777	304,231
Board Designated	<u>---</u>	<u>3,771,066</u>
Total Without Donor Restrictions	293,777	4,075,297
With Donor Restrictions	4,784,404	1,615,792
	<b>\$5,078,181</b>	<b>\$5,691,089</b>

### ENDOWMENT FUND

The Georgia Council is the beneficial owner, but not the legal owner, of the Georgia Council on Economic Education Fund, which had a market value of \$1,871,945 as of December 31, 2020. The fund is owned by the Community Foundation for Greater Atlanta, Inc. and, accordingly, is not included in the Council's statement of assets and balances.

The December 31, 2020 financial statements of the Georgia Council on Economic Education were examined by Smith & Howard. Complete statements along with Internal Revenue Form 990 are available for review at the Council offices.

## 2020 CONSOLIDATED BUDGET

	Operating	Restricted	Total
Fundraising	\$15,000	\$0	\$15,000
Salaries/Benefits	\$199,400	\$0	\$199,400
Administrative/Office Exp.	\$35,000	\$0	\$35,000
Governance	\$3,500	\$0	\$3,500
Communications/Publicity	\$25,000	\$0	\$25,000
Travel	\$0	\$0	\$0
Materials	\$0	\$40,000	\$40,000
Special Programs	\$4,000	\$91,000	\$95,000
Research	\$0	\$10,000	\$10,000
Support: Georgia Network	\$0	\$12,500	\$12,500
Support: National Network	\$2,000	\$0	\$2,000
Substitute Reimbursement	\$0	\$230,000	\$230,000
Workshop Lunches	\$0	\$35,000	\$35,000
Workshop Materials	\$0	\$12,000	\$12,000
Workshop Salaries	\$0	\$300,600	\$300,600
<b>TOTAL</b>	<b>\$283,900</b>	<b>\$731,100</b>	<b>\$1,015,000</b>

**THE GEORGIA COUNCIL PROUDLY PARTNERS  
WITH THE FOLLOWING ORGANIZATIONS**

**The College Board  
Consulate General of Canada in  
Atlanta  
Council for Economic Education  
Federal Reserve Bank of Atlanta  
Georgia Council for the Social Studies  
Georgia Department of Education  
Georgia Humanities  
Georgia Partnership for Excellence in  
Education  
Georgia Poultry Federation  
Georgia Public Broadcasting  
Georgia Securities Association  
Georgia State University  
Global Economic Education Alliance  
Japan-America Society of Georgia  
National Association of Economic  
Educators  
Regional Educational Service Agencies  
SIFMA Foundation for Investor Education  
Transatlantic Outreach Program**

**"With GCEE's help, I'm able to  
seamlessly integrate effective  
economics activities and strategies into  
my social studies lessons and my  
students benefit tremendously."**

*-Mike Paalz,  
Houston County Schools*



**WEBSITE**

[www.gcee.org](http://www.gcee.org)



**TWITTER**

[@Georgiaecon](https://twitter.com/Georgiaecon)



**FACEBOOK**

[@georgia.council.16](https://www.facebook.com/georgia.council.16)



**LINKEDIN**

[Georgia Council on  
Economic Education](https://www.linkedin.com/company/georgia-council-on-economic-education)